

Loan Rates & Estimated Total Costs (Standard Repayment Plan)

Total Loan Amount

\$4,000 .00

Total amount you are borrowing.

Interest Rate

5.0%

Your current interest rate.

Finance Charge

\$1,091.01

The estimated dollar amount the credit will cost you.

Total of Payments

\$5,091.01

The estimated amount you will have paid when you have made all payments.

BORROWER:

CREDITOR:

Seattle University
Nursing Student Loan
901 12th Avenue
P.O. Box 222000
Seattle, WA 98122-1090
206-220-8020

2022-2023

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$4,000.00
Amount paid to others on your Behalf	+ \$0.00
Amount Financed	= \$4,000.00
Origination Fees	+ \$0.00
Total Loan Amount	= \$4,000.00

ABOUT YOUR INTEREST RATE

Your rate is fixed. This means that your interest rate will remain the same over the life of the loan.

FEES

Late Payment Charge not to exceed 6% of the past due installment after 60 days.
Returned Check Charge: \$25.00

Estimated Sample Repayment Schedule & Terms

120 Month Loan Term	Periodic Payments
	at 5.0% The current rate of your loan.
June 10 2023 – Mar 10, 2024 At least ½ Enrollment + 9 months Grace Period	No payment required. (\$0.00 interest will accrue during this time.)
Apr 01, 2024 – Mar 01, 2034 119 Monthly Payments	\$42.43
Apr 01, 2034 Final Payment	\$41.84

The above assumes the following:

First Disbursement - Sep 12, 2022
Interest Rates Starts Accruing - Mar 10, 2024

Estimated Sample Graduate Date - Jun 10, 2023
Grace Period - 9 months

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
DIRECT LOAN for students	4.99% fixed Undergraduate Subsidized and unsubsidized
	6.54% Graduate Unsubsidized
DIRECT LOAN for Parents and Graduate/ Professional Students	7.54% fixed PLUS

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:** www.federalstudentaid.ed.gov

Next Steps & Terms of Acceptance

This offer is good until:

October 14, 2022

1. Find Out More About Other Loan Options.

You are encouraged to find out about other loan options noted above. Contact your school's financial aid office for more information.

2. You Have Until Oct 14, 2022 to Accept this Offer.

The terms of this offer will not change except as permitted by law.

If you have questions about loans, contact us at:

206-220-8020 or by sending an email to: financialservices@seattleu.edu

REFERENCE NOTES

Fixed Interest Rate

YOUR NURSING LOAN INTEREST IS FIXED AT 5% and accrues on the principal balance.

Interest does not accrue during at least half-time enrollment in a Nursing degree program, during the 9 months grace and during deferment periods.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options

Repayment begins after you have dropped below half-time enrollment from a Nursing degree program and after the 9 months grace period expires

Prepayments

You may prepay, without penalty, all or any part of the principal and accrued interest at any time.

See your promissory note for any additional information about non-payment, default, any required repayment in full before the scheduled dates, and prepayment, refunds and penalties.