

# Nursing Loan Final Disclosure

## Loan Rates & Estimated Total Costs (Standard Repayment Plan)

### Total Loan Amount

**\$4,000.00**

Total amount you are Borrowing.

### Interest Rate

**5.0%**

Your current interest rate.

### Finance Charge

**\$1,091.01**

The estimated dollar amount the credit will cost you.

### Total of Payments

**\$5,091.01**

The estimated amount you will have paid when you have made all payments.

### CREDITOR:

#### Seattle University

Nursing Student Loan  
901 12<sup>th</sup> Avenue  
P.O. Box 222000  
Seattle, WA 98122-1090  
206-220-8020

## 2022-2023

### ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$4,000.00
Amount paid to others on your Behalf	+ \$0.00
Amount Financed	= \$4,000.00
Origination Fees	+ \$0.00
<b>Total Loan Amount</b>	<b>= \$4,000.00</b>

### ABOUT YOUR INTEREST RATE

**Your rate is fixed.** This means that your interest rate will remain the same over the life of the loan.

### FEES

Late Payment Charge, not to exceed 6% of the past due installment after 60 days. Returned Check Charge: \$25.00

## Estimated Sample Repayment Schedule & Terms

120 Month Loan Term	Periodic Payments
	At 5.0% The current rate of your loan.
June 10 2023 – Mar 10, 2024 At Least ½ Enrollment + 9 months Grace Period	No payment required. (\$0.00 interest will accrue during this time).
Apr 01, 2024 – Mar 01, 2034 119 Monthly Payments	<b>\$42.43</b>
Apr 01, 2034 1 Monthly Payment	<b>\$41.84</b>

## RIGHT TO CANCEL

You have the right to cancel this transaction, without penalty, by the end of Fall term. You may cancel by calling us at 206-220-8020 or by sending an email to [financialservices@seattleu.edu](mailto:financialservices@seattleu.edu)

### The above assumes the following:

First Disbursement - Sep 12, 2022  
Interest Rates Starts Accruing - Mar 10, 2024

Estimated Sample Graduate Date - Jun 10, 2023  
Grace Period - 9 months

## REFERENCE NOTES

### **Fixed Interest Rate**

YOUR INTEREST IS FIXED AT 5% and accrues on the principal balance. Interest does not accrue during at least half-time enrollment in a Nursing degree program, during the 9 months grace and during deferment periods.

### **Bankruptcy Limitations**

If you file for bankruptcy you may still be required to pay back this loan.

### **Repayment Options**

Repayment begins after you have dropped below half-time enrollment from a Nursing degree program and after the 9 months grace period expires

### **Prepayments**

You may prepay, without penalty, all or any part of the principal and accrued interest at any time.

See your promissory note for any additional information about non-payment, default, any required repayment in full before the scheduled dates, and prepayment, refunds and penalties.